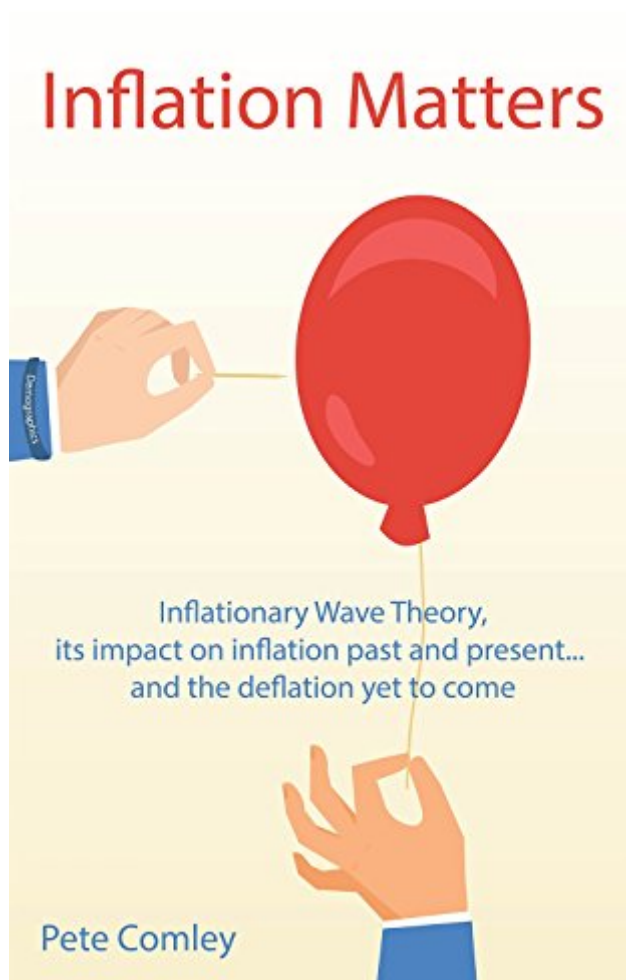


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# Inflation Matters: Inflationary Wave Theory, Its Impact On Inflation Past And Present ... And The Deflation Yet To Come



## Synopsis

“This well written, thoroughly researched and interesting book provides a comprehensive and well balanced account of what causes inflation and what we can do about it.” John Mills (economist, , political commentator, and founder and chairman of JML, the consumer goods company.)“This easily readable book (it is mercifully free from equations, jargon and excessive references) serves two purposes. The first is to describe and explain the concepts involved and the implications of inflation at various levels. It answers the textbook need for a clear and straightforward grasp of the subject. The second purpose is to derive a very long term pattern of cycles which, being likely to continue into the future, may assist in prediction and thus in making investment decisions. If a book is to enable one to assemble a body of knowledge constructively and systematically and if one hopes in the process to be stimulated into new thoughts, then *Inflation Matters* is not only well worth reading but a book that amply justifies its title.” (Book review - Economics Research Council - May 2015)

**Book Description:** *Inflation Matters* is the first truly comprehensive book about inflation written in a simple and easy-to-read style. The book covers everything from the basics of how inflation is defined and measured through to the impact of inflation and its winners and losers. It highlights the difficulty in calculating inflation and that conventional measures (such as CPI in the UK) often underestimate it for a number of reasons. It also examines deflation and why it is regarded as a problem by economists. The book examines the history of world inflation. It looks at the causes of inflation and shows that they are many and complex. The book reveals a new model of inflation – the Inflationary Wave Theory. It proposes that long-term inflation is created by population growth and competition for resources. Price increases depict a wave-like pattern over the centuries due to effects of man exploiting the inflation trend to such a point that prices eventually consolidate over a long period. The world is about to enter this stage of near-zero inflation. The book examines how this transition might take place and the conditions that need to be fulfilled. It is likely to be accompanied by some form of deflationary shock. Investing over the coming decades will therefore be difficult and the book discusses the implications of it for future wealth management.

**Book contents:**

**PART I: INFLATION FACT AND FICTION**

- 1 What is inflation?
- 2 Inflation and the money supply theory
- 3 Other theories about inflation
- 4 Deflation and why it is regarded as a problem
- 5 UK inflation measures
- 6 Inflation measurement issues

**PART II: INFLATION PAST**

- 7 Inflationary Wave Theory
- 8 World War I and learning about hyperinflation
- 9 The 1930s depression and the deflation bogeyman
- 10 World War II, debts and the low inflation world
- 11 The 1970s inflation crisis and fiat currencies

**PART III: INFLATION PRESENT**

- 12 The Great Moderation and the Great Recession
- 13 Japan and deflation
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Governments and inflation<sup>15</sup> The era of inflation targeting<sup>16</sup> The impact of current inflation  
PART IV:  
DEFLATION YET TO COME<sup>17</sup> The big picture: a century of more stable prices<sup>18</sup> The transition  
period and near-term inflation<sup>19</sup> Price stability and the consolidation period<sup>20</sup> Managing wealth as  
we head towards near-zero inflation  
More information can be found at: [inflationmatters.com](http://inflationmatters.com).

## Book Information

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## Customer Reviews

Well thought out popular exposition of a neglected topic. I am not in agreement with the political slant nor the timing for the highlighted events. Deflation and market turmoil is more likely much sooner than suggested here now that Asimov's Mule has arrived to interrupt the flow of economic psycho-history. I also believe there is an important distinction between money and circulation credit. It is the Ponzi credit bubble that the monkey will be popping. A well deserved debt Deflation will happen. Unfortunately, with government's ability to create money electronically overnight, the transition back to monetary excess may be rather brief. Overall this is a very commendable, well researched and thought out book. I am pleased to have spent the time reading it.

I don't think that many people have read this book. Because my job is also my hobby, I read investing/economics books non-stop; if it's been published, I've read it. This book by Pete Comley is easily in the top 5. It does not matter that the information in the book centers around the U.K. because it is the same for all developed markets. When I read a book, I usually underline a couple of sentences, go back and re-read those lines again and then throw or give the book away. This book is 50% underlined and with notes in the margin... and I am in complete agreement with his conclusions. This book is a MUST READ and a KEEPER!

Excellent material and well written. The author is able to explain inflation and other areas of economics in a manner that all the formulas are not needed. It is an easy read and each chapter builds from information in the previous chapter. Worth the money.

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